

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF AMER SECURITIES (PRIVATE) LIMITED**

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements **AMER SECURITIES (PRIVATE) LIMITED** (the Company), which comprise the statement of financial position as at June 30, 2025, and the statement of profit or loss, the statement of comprehensive income, the statement of cash flows, the statement of changes in equity for the year then ended and notes to the financial statements, including material accounting information and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2025 and of the loss and other comprehensive loss, its cash flows and the changes in equity for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the international standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in the annual report, but those not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

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Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with IASs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance and the board of directors, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

- Proper books of accounts have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);
- The statement of financial position, the statement of profit or loss, the statement of comprehensive loss, the statement of cash flows and the statement of changes in equity together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of accounts and returns;
- Investment made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and
- No zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).
- The Company was in compliance with the requirement of section 78 of the Securities Act 2015 and relevant requirements of the Securities Brokers (Licensing and Operation) Regulation 2016 as of the date on which the statement of financial position was prepared.

Other Matter

The financial statements of the **AMER SECURITIES (PRIVATE) LIMITED** for the year ended June 30, 2024 were audited by M/s Amin Mudassar & Co, Chartered Accountants who expressed an unmodified opinion on those statements on October 31, 2024.

The engagement partner on audit resulting in this independent auditor's report is Muhammad Naeem, FCA.

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Naeem & Co.

NAEEM & CO
CHARTERED ACCOUNTANTS

Naeem & Co.
Chartered Accountants

Place: Lahore
Date: October 07, 2025

UDIN: AR2025101902IC5Hf3cw

**AMER SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025**

	Note	2025 Rupees	2024 Rupees
ASSETS			
NON CURRENT ASSETS			
Property and equipment	4	120,313	140,726
Intangible assets	5	5,976,916	5,979,474
Long term investments	6	-	-
Long term deposits	7	200,000	100,000
		<u>6,297,229</u>	<u>6,220,200</u>
CURRENT ASSETS			
Trade debts	8	-	-
Short term Investments	9	89,533,125	81,103,993
Deposits, prepayments and other receivables	10	22,579,719	37,122,482
Tax refunds due from Government	11	436,950	-
Markup Accured		488,176	-
Cash and bank balances	12	7,727,638	19,440,504
		<u>120,765,608</u>	<u>137,666,979</u>
		<u>127,062,837</u>	<u>143,887,179</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital			
Share Capital	13	75,000,000	75,000,000
Revenue reserve			
Un-appropriated profit		41,115,992	55,138,055
		<u>116,115,992</u>	<u>130,138,055</u>
NON CURRENT LIABILITIES			
Deferred taxation	14	-	291,634
Deferred liabilities	15	5,111,035	3,381,630
		<u>5,111,035</u>	<u>3,673,264</u>
CURRENT LIABILITIES			
Trade and other payables	16	2,372,169	5,675,931
Loan from related party	17	-	600,000
Provision for taxation and levies	18	3,463,641	3,799,929
		<u>5,835,810</u>	<u>10,075,860</u>
CONTINGENCIES AND COMMITMENTS			
	19	-	-
		<u>127,062,837</u>	<u>143,887,179</u>

The annexed notes from 1 to 35 form an integral part of these financial statements.

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Afsheen Amer



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CHIEF EXECUTIVE OFFICER

DIRECTOR

AMER SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
Brokerage and commission	20	7,762,673	6,104,688
Direct cost	21	(3,307,963)	(776,164)
		<u>4,454,710</u>	<u>5,328,524</u>
Operating and administrative expenses	22	(9,794,896)	(8,758,266)
Other operating expenses	23	(69,831,441)	(822,952)
Other income	24	66,323,749	45,244,279
		<u>(13,302,588)</u>	<u>35,663,061</u>
(LOSS) / INCOME FROM OPERATIONS		(8,847,878)	40,991,585
Finance cost.	25	(36,786)	(44,782)
(LOSS)/PROFIT BEFORE LEVIES AND INCOME TAX		(8,884,664)	40,946,803
Levies	26	(4,499,682)	(886,508)
(LOSS)/PROFIT BEFORE LEVIES AND INCOME TAX		(13,384,346)	40,060,295
Income tax			
- Current tax	27	-	(2,665,043)
- Deferred tax		242,970	-
(LOSS)/PROFIT FOR THE YEAR		(13,141,376)	37,395,252

The annexed notes from 1 to 35 form an integral part of these financial statements.

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CHIEF EXECUTIVE OFFICER

Afshen Amer




DIRECTOR

**AMER SECURITIES (PRIVATE) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025**

	2025 Rupees	2024 Rupees
(Loss)/Profit for the year	(13,141,376)	37,395,252
Items that will not be reclassified subsequently to profit and loss account		
(loss) / Gain on staff retirement benefit obligation	(929,351)	440,532
Related deferred tax asset / (liability)	48,664	(48,664)
Other comprehensive (loss) / income for the year	(880,687)	391,868
Total comprehensive (loss) / income for the year	(14,022,063)	37,787,120

The annexed notes from 1 to 35 form an integral part of these financial statements. *nao*

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CHIEF EXECUTIVE OFFICER

Afreen Amer



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DIRECTOR

AMER SECURITIES (PRIVATE) LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
(Loss)/Profit Before Levies And Income Tax		(8,884,664)	40,946,803
Adjustments of items not involving movements of cash:			
Depreciation	4	20,413	25,701
Amortization	5.2	2,558	17,400
Finance cost	25	36,786	34,535
Dividend income		(58,195,877)	(6,434,556)
Interest income		(3,022,654)	(3,615,009)
Provision for gratuity	15.1	800,054	694,110
Realized gain on disposal of short term investment	24	(2,778,636)	(7,190,942)
Unrealized loss/(gain) on remeasurement short term investment		69,831,441	(24,826,808)
Reversal of provision for doubtful debts		-	(265,662)
		6,694,085	(41,561,231)
Operating cash flows before working capital changes		(2,190,579)	(614,428)
(Increase) / Decrease in working capital			
(Increase) / decrease in current assets			
Trade debts		-	6,552,317
Deposits, prepayments and other receivables		14,542,758	(35,808,015)
Increase / (decrease) in current liabilities			
Trade and other payables		(3,303,762)	596,055
		11,238,996	(28,659,643)
Cash (used in) / generated from operations		9,048,417	(29,274,071)
Taxes and levies paid		(5,272,920)	(1,537,048)
Interest income received		2,534,478	3,640,858
Finance cost paid		(36,786)	(89,551)
		(2,775,228)	2,014,259
Net cash (used in) / generated from operating activities		6,273,189	(27,259,812)
CASH FLOWS FROM INVESTING ACTIVITIES			
Long term deposits		(100,000)	2,350,000
Short term Investments		(75,481,932)	33,022,250
Dividend income received		58,195,877	6,434,555
Net cash (used in) / generated from investing activities		(17,386,055)	41,806,805
CASH FLOWS FROM FINANCING ACTIVITIES			
Loan from related party		(600,000)	(3,409,174)
Net Cash used In financing activities		(600,000)	(3,409,174)
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS		(11,712,866)	11,137,819
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		19,440,504	8,302,685
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		7,727,638	19,440,504

The annexed notes from 1 to 35 form an integral part of these financial statements.

Amir

CHIEF EXECUTIVE OFFICER



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Amir

DIRECTOR

AMER SECURITIES (PRIVATE) LIMITED
 STATEMENT OF CHANGES IN EQUITY
 FOR THE YEAR ENDED JUNE 30, 2025

Share Capital	Revenue Reserves	Total
Paid up capital	Un-appropriated profit	

----- (R u p e e s) -----

Balance as at June 30, 2023 75,000,000 17,350,935 92,366,832

Profit for the year - 37,395,252 37,395,252

Other comprehensive income - 391,868 391,868

Total comprehensive income for the year - 37,787,120 37,787,120

Balance as at June 30, 2024 75,000,000 55,138,055 130,153,952

Loss for the year - (13,141,376) (13,141,376)

Other comprehensive loss - (880,687) (880,687)

Total comprehensive loss for the year - (14,022,063) (14,022,063)

Balance as at June 30, 2025 75,000,000 41,115,992 116,131,889

The annexed notes from 1 to 35 form an integral part of these financial statements.

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CHIEF EXECUTIVE OFFICER

DIRECTOR

AMER SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

1 COMPANY AND ITS OPERATION

- 1.1** The company was incorporated as Private Limited Company on September, 2003 under the repealed Companies Ordinance, 1984. The company is engaged in the business of share brokerage and investment in securities. The registered office of the company is situated at Room No. 620, 6th Floor, Lahore Stock Exchange Building, 19-Khyayaban-e-Aiwan-e-Iqbal, Lahore. The branch office of the company is located at Room No. 620, 6th Floor, Lahore Stock Exchange Building, 19-Khyayaban-e-Aiwan-e-Iqbal, Lahore.
- The company is holder of Trading Right Entitlement Certificate (TREC) of Pakistan Stock Exchange.

2 BASIS OF PREPARATION

2.1 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standard for Small and Medium Sized Entities (IFRS for SMEs) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS for SMEs, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 BASIS OF MEASUREMENT

These financial statements have been prepared under the historical cost convention except as disclosed in the accounting policy notes.

These financial statements have been prepared on accrual basis accounting concept.

2.3 FUNCTIONAL AND PRESENTATION CURRENCY

The financial statements are presented in Pakistani Rupee, which is the company's functional and presentation currency. Amounts presented in the financial statements have been rounded off to the nearest of Rs. / Rupees, unless otherwise stated.

2.4 JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of financial statements in conformity with approved accounting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

Judgments and estimates made by management that may have a significant risk of material adjustments to the financial statements in subsequent years are as follows:

- Useful lives, residual values and depreciation method of property and equipment- **Note 3.1**
- Useful lives, residual values and amortization method of intangible assets- **Note 3.2**
- Valuation of investment in Quoted shares- **Note 3.3**
- Current income tax expense, provision for current tax and recognition of deferred tax asset- **Note 3.1**
- Estimation of provisions - **Note 3.13**
- Estimation of contingent liabilities- **Note 3.14**



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AMER SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

3 MATERIAL ACCOUNTING POLICY INFORMATION

3.1 PROPERTY AND EQUIPMENT

Initial Recognition

All items of property and equipment are initially recorded at cost.

Subsequent measurement

Property and equipment are stated at cost less accumulated depreciation and accumulated impairment losses (if any).

Depreciation, Judgments and estimates

Depreciation is charged on reducing balance method at the rates mentioned in the relevant notes to the financial statements. Depreciation on additions is charged from the month in which an asset is ready to use while no depreciation is charged for the month on which an asset is disposed off. Normal repair and maintenance is charged to revenue as and when incurred, while major renewals and replacements are capitalized. The useful lives, residual values and depreciation method are reviewed on a regular basis. The effect of any changes in estimate is accounted for on a prospective

Disposal

The gain or loss arising on disposal or retirement of an item of property and equipment is determined as the difference between the sales proceeds and the carrying amounts of the asset and is recognized as income or expense in the statement of profit or loss.

Impairment

The assets that are subject to depreciation are assessed at each reporting date to determine whether there is any indication that the assets are impaired. If there is an indication of possible impairment, the recoverable amount of the asset is estimated and compared with its carrying amount. An impairment loss is recognized if the carrying amount of an asset exceeds its estimated recoverable amount. The impairment loss is recognized in the statement of profit or loss. An impairment loss is reversed only to the extent that the asset carrying amount does not exceed the carrying amount that would have been determined, net of depreciation, if no impairment loss had been recognized. The Company recognizes the reversal immediately in the statement of profit

3.2 INTANGIBLE ASSETS

Intangible assets with finite useful life are stated at cost less impairment, if any. The carrying amount is reviewed at each reporting date to assess whether it is in excess of its recoverable amount, and where carrying value exceeds estimated recoverable amount, it is written down to estimated recoverable amount. The useful lives, residual values and amortization method are reviewed on a regular basis. The effect of any changes in estimate accounted for on a prospective. Intangible assets with indefinite useful lives are not amortized. These are annually tested for impairment to assess whether these are in excess of their recoverable amounts, and where the carrying amounts exceeds the estimated recoverable amounts, the carrying amounts are written down to the estimated recoverable amounts. Intangible assets with definite useful life are amortized on straight line basis.

3.2.1 Membership card and offices

This is stated at cost less impairment, if any. The carrying amount is reviewed at each reporting date to assess whether it is in excess of its recoverable amount, and where the carrying value exceeds estimated recoverable amount, it is written down to its estimated recoverable amount.

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AMER SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

3.3 FINANCIAL ASSETS

Financial assets are classified in the following categories: Held-to-maturity, at fair value through profit or loss, available-for-sale and loans and receivables. The classification depends on the purpose for which the financial assets were acquired. Management determines the classification of its financial assets at initial recognition.

3.3.1 Held to Maturity

The investments with fixed maturity, if any, that the company has to positive intent and ability to hold to maturity. Held to maturity investments are initially measured at fair value plus transaction costs and are subsequently stated at amortized cost using the effective interest rate method less impairment, if any. These are classified as current and non-current assets in accordance with nature of investment.

3.3.2 At fair value through profit or loss

Investments classified as held for trading are included in the category of financial assets at fair value through profit or loss. These are listed securities that are acquired principally for the purpose of generating a profit from short term fluctuations in price or dealer's margin.

All investments are initially recognized at cost, being the fair value of the consideration given excluding acquisition charges with the investment. After initial recognition, investments are measured at their fair values. Unrealized gains and losses on investments are recognized in profit or loss of the period.

Fair values of these securities representing listed equity and debt securities are determined by reference to stock exchange quoted market prices at the close of the business on reporting date.

3.3.3 Available-for-sale

Investments which are intended to be held for an undefined period of time but may be sold in response to the need for liquidity or changes in interest rates are classified as available-for-sale.

Subsequent to initial recognition at cost, these are premeasured at fair value. The Company uses latest stock exchange quotations to determine the fair value of its quoted investments whereas fair value of investments in un-quoted companies is determined by applying the appropriate valuation techniques. Gains or losses on available-for-sale investments are recognized directly in statement of profit or loss until the investments are sold or disposed-off, or until the investments are determined to be impaired, at that time cumulative gain or loss previously recognized in statement of profit or loss, is re-classified from equity to profit or loss as re-classification adjustment.

3.3.4 Loans and Receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in current assets, except for maturities greater than twelve months after the reporting date, which are classified as non-current assets. Loans and receivables comprise trade debts, loans, advances, deposits, other receivable and cash and bank balances in the statement of financial position.

3.4 FINANCIAL LIABILITIES

Financial liabilities are initially measured at cost, which is the fair value, of the consideration given and subsequently carried at amortized cost using effective interest rate method.

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AMER SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

3.5 OFF-SETTING OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES

A financial asset and a financial liability is offset and the net amount is reported in the financial statements if the Company has a legally enforceable right to set-off the transaction and also intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

3.6 LONG TERM DEPOSITS

These are initially stated at cost which represents the fair value of consideration paid. These are subsequently measured at fair value .

3.7 TRADE DEBTS AND OTHER RECEIVABLES

Trade and other receivables are recognised and carried at transaction price less an allowance for impairment.

A provision for impairment of trade receivables is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables. The amount of the provision is recognised in the statement of profit or loss. Bad debts are written-off in the statement of profit or loss on identification.

The allowance for doubtful debts of the Company is based on the ageing analysis and management's continuous evaluation of the recoverability of the outstanding receivables. In assessing the ultimate realisation of these receivables, management considers, among other factors, the creditworthiness and the past collection history of each customer.

3.8 DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

These are included in current assets, except for maturities greater than twelve months after the reporting date, which are classified as non-current assets.

3.9 CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise of cash balances and call deposits. For the purpose of statement of cash flows; cash and cash equivalents comprise cash in hand, bank balances and running finances. The cash and cash equivalents are readily convertible to known amount of cash and are therefore subject to insignificant risk of changes in value.

3.10 SHARE CAPITAL

Ordinary shares are classified as equity and recognized at their face value.

3.11 TAXATION

Levies

Tax charged under Income Tax Ordinance, 2001 which is not based on taxable income or any amount paid / payable in excess of the calculation based on taxable income or any minimum tax which is not adjustable against future income tax liability is classified as levy in the statement of profit or loss and other comprehensive income as these levies fall under the scope of IFRIC 21/IAS

Current

Provision for current taxation is based on taxable income at the current rates of taxation after considering rebates and tax credits available, if any. The charge for the current tax also includes adjustments where necessary, relating to prior years which arise from assessment framed / finalized during the year.

Deferred

Deferred tax is provided using the statement of financial position liability method, on temporary differences arising between the tax base of assets and liabilities and their carrying amounts in the financial statement. The amount of deferred tax provided is based on the expect manner of realization or settlement of the carrying amount of assets and liabilities, using tax rates enacted or substantially enacted at the financial reporting dates.

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AMER SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

The company recognizes a deferred tax asset only to the extent that it is probable that future taxable profit for the foreseeable future will be available against which the asset can be utilized. Deferred tax asset is reduced to the extent that it is no longer probable that the related tax benefit The carrying amount of all deferred tax assets are reviewed at each financial reporting date and reduced to the extent, if it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilized.

Off-setting

Deferred tax assets and liabilities are offset if there is a legally enforceable right to set off current tax assets against current tax liabilities, and they relate to income taxes levied by the same tax

3.12 Staff retirement benefits - gratuity

The Company operates an unfunded Gratuity Scheme covering all workers and the permanent employees of the Company with qualifying service period of six months. Provision is made annually on the basis of actuarial valuation using the Projected Unit Credit Method. Actuarial gains and losses are recognized in accordance with the recommendations of the actuary. All related costs are charged to profit or loss except all actuarial gains and losses (i.e. measurements) are recognised in other comprehensive income.

3.13 STAFF RETIREMENT BENEFITS - GRATUITY

The Company operates an unfunded Gratuity Scheme covering all workers and the permanent employees of the Company with qualifying service period of six months. Provision is made annually on the basis of actuarial valuation using the Projected Unit Credit Method. Actuarial gains and losses are recognized in accordance with the recommendations of the actuary. All related costs are charged to profit or loss except all actuarial gains and losses (i.e. measurements) are recognised in other comprehensive income.

3.13 TRADE AND OTHER PAYABLES

Trade and other payables are recognised initially at cost, which is the fair value of the consideration to be paid, in the future for goods and services received and subsequently measured at amortized cost.

3.14 PROVISIONS

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value using a pre-tax discount rate. The unwinding of the discount is recognised as finance cost in the statement of profit or loss.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

As the actual outflows can differ from estimates made for provisions due to changes in laws, regulations, public expectations, technology, prices and conditions, and can take place many years in the future, the carrying amounts of provisions are reviewed at each reporting date and adjusted to take account of such changes. Any adjustments to the amount of previously recognised provision is recognised in the statement of profit or loss unless the provision was originally recognised as part of cost of an asset.

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AMER SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

3.15 CONTINGENT LIABILITIES

A contingent liability is disclosed when the Company has a possible obligation as a result of past events, whose existence will be confirmed only by the occurrence or non-occurrence, of one or more uncertain future events not wholly within the control of the Company; or the Company has a present legal or constructive obligation that arises from past events, but it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or the amount of the obligation cannot be measured with sufficient reliability.

3.16 IMPAIRMENT OF NON-FINANCIAL ASSETS

The assets that are subject to depreciation or amortisation are assessed at each reporting date to determine whether there is any indication that the assets are impaired. If there is an indication of possible impairment, the recoverable amount of the asset is estimated and compared with its carrying amount.

An impairment loss is recognized if the carrying amount of an asset exceeds its estimated recoverable amount. The impairment loss is recognised in the statement of profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

An impairment loss is reversed only to the extent that the asset carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised. The Company recognises the reversal immediately in the statement of profit or loss, unless the asset is carried at a revalued amount in accordance with the revaluation model. Any reversal of an impairment loss of a revalued asset is treated as a revaluation increase.

3.17 REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the amount of revenue can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable, net of any direct expenses and sales tax. Revenue is recognized on the following basis:

- Brokerage, consultancy and advisory fee, commission etc. are recognized as and when such services are provided, and thereby the performance obligations are satisfied.
- Profit on saving accounts, profit on exposure deposits and markup on marginal financing is recognized at effective yield on time proportion basis.
- Gains/(losses) arising on sale of investments are included in the profit or loss in the period in which they arise.
- Dividend income is recorded when the right to receive the dividend is established.
- Unrealised gains / (losses) arising on revaluation of securities classified as 'fair value through profit or loss' are included in profit or loss in the period in which they arise.
- Other revenues are recorded, as and when due, on accrual basis.

3.18 RELATED PARTY TRANSACTIONS

Transactions and contract with related parties are carried at arm's length and at market rate. Non-arm's length transactions are made after obtaining the approval from board of directors.

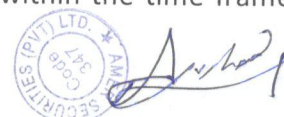
3.19 METHOD OF PREPARATION OF CASH FLOW STATEMENT

The cash flow statement is prepared using indirect method.

3.20 TRADE DATE ACCOUNTING

All "regular way" purchases and sales of financial assets are recognized on the trade date, i.e. the date on which the Company commits to purchase or sell an asset. Regular way purchases or sales of financial assets are those, the contract for which requires delivery of assets within the time frame generally established by regulation or convention in the market.

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AMER SECURITIES (PRIVATE) LIMITED
 NOTES OF THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2025

4 PROPERTY AND EQUIPMENT

Particulars	Cost			Rate %	Depreciation			W.D.V As at June 30, 2025		
	As at June 30, 2024	Additions	Deletions		As at June 30, 2025	Charge for the period	Disposal			
OWNED	----- (R u p e e s) -----									
Furniture and fixtures	159,350	-	-	159,350	10	120,191	3,916	-	124,107	35,243
Vehicles	25,000	-	-	25,000	10	14,776	1,022	-	15,798	9,202
Office equipment	150,700	-	-	150,700	10	94,602	5,610	-	100,212	50,488
Computers	727,776	-	-	727,776	30	696,074	9,511	-	705,585	22,191
Electric fittings	30,500	-	-	30,500	10	26,957	354	-	27,311	3,189
	<u>1,093,326</u>	<u>-</u>	<u>-</u>	<u>1,093,326</u>		<u>952,600</u>	<u>20,413</u>	<u>-</u>	<u>973,013</u>	<u>120,313</u>

Particulars	Cost			Rate %	Depreciation			W.D.V As at June 30, 2024		
	As at June 30, 2023	Additions	Deletions		As at June 30, 2024	Charge for the year	Disposal			
OWNED	----- (R u p e e s) -----									
Furniture and fixtures	159,350	-	-	159,350	10	115,840	4,351	-	120,191	39,159
Vehicles	25,000	-	-	25,000	10	13,640	1,136	-	14,776	10,224
Office equipment	150,700	-	-	150,700	10	88,369	6,233	-	94,602	56,098
Computers	727,776	-	-	727,776	30	682,487	13,587	-	696,074	31,702
Electric fittings	30,500	-	-	30,500	10	26,563	394	-	26,957	3,543
	<u>1,093,326</u>	<u>-</u>	<u>-</u>	<u>1,093,326</u>		<u>926,899</u>	<u>25,701</u>	<u>-</u>	<u>952,600</u>	<u>140,726</u>

4.1 Allocation of Depreciation:
 Operating and administrative expense

	2025	2024
	Rupees	Rupees
22	<u>20,413</u>	<u>25,701</u>

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AMER SECURITIES (PRIVATE) LIMITED
NOTES OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
5 INTANGIBLE ASSETS			
Rights of room		3,476,916	3,476,916
Trading right entitlement certificate (TREC)	5.1	2,500,000	2,500,000
Computer software	5.2	-	2,558
		<u>5,976,916</u>	<u>5,979,474</u>
5.1	This represents Trading Right Entitlement Certificate (TREC) received from the Pakistan Stock Exchange Limited without any additional payment, in lieu of TREC issued by the Lahore Stock Exchange Limited, surrendered on, January 10, 2016 on the consequence of Scheme(s) of Integration approved by the Securities and Exchange Commission of Pakistan vide Order No. 01/2016 dated January 11, 2016 under regulation 6 (8) of the Stock Exchange (Corporatization, Demutualization and Integration) Regulations, 2012. These have been carried at cost less accumulated impairment .		
5.2 Computer software			
Cost:			
Balance as at July 01,		174,000	174,000
Additions during the year		-	-
Balance as period end		174,000	174,000
Amortization:			
Balance as at July 01,		171,442	154,042
Charge for the period	22	2,558	17,400
Balance as at period end		174,000	171,442
Net book value		-	2,558
Rate of amortization		10%	10%
6 LONG TERM INVESTMENTS			
6.1	During the year ended the shares of LSE Capital Limited (LSECL) against shares of LSE Capital Limited (LSECL) has been classified into Short term Investment.		
7 LONG TERM DEPOSITS			
Deposits with:			
Central Depository Company of Pakistan Limited.		100,000	100,000
Eclear Services Limited		100,000	-
		<u>200,000</u>	<u>100,000</u>
8 TRADE DEBTS			
Receivable from clients on account of:			
Purchase of shares on behalf of clients		-	1,581,953
Less: Provision for doubtful debts	8.1	-	(1,581,953)
		-	-
		<u>2025</u>	<u>2024</u>
	Note	Rupees	Rupees
8.1 Movement is as follows:			
Opening balance		1,581,953	1,856,438
Add: (Reversal)/provision made during the year		-	(265,662)
Less: Balances written off		(1,581,953)	(8,823)
		<u>-</u>	<u>1,581,953</u>

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AMER SECURITIES (PRIVATE) LIMITED
 NOTES OF THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2025

12 CASH AND BANK BALANCES	Note	2025 Rupees	2024 Rupees
These were held as under:			
Cash in hand		-	-
Cash at bank			
Pertaining to brokerage house		<u>7,345,138</u>	18,377,934
Pertaining to clients		<u>382,500</u>	1,062,570
		<u>7,727,638</u>	19,440,504
		<u>7,727,638</u>	<u>19,440,504</u>

13 SHARE CAPITAL

Authorized

75,000 (June 30, 2024: 75,000) ordinary shares
 of Rs. 1,000 each

75,000,000 75,000,000

Issued, subscribed and paid up

75,000 (June 30, 2024: 75,000) ordinary shares of Rs. 1,000 each
 fully paid in cash

75,000,000 75,000,000

13.1 Pattern of Shareholding:

Categories	% age of Shares Held		Number of Shares Held	
	2025	2024	2025	2024
Individual				
Mr.Amer Ilyas - CEO	69,000	92.00%	69,000	92.00%
Mr.Muhammad Arshad	200	0.27%	200	0.27%
Mrs.Afsheem Amir	5,800	7.73%	5,800	7.73%
	<u>75,000</u>	<u>100%</u>	<u>75,000</u>	<u>100%</u>

13.2 There is no variation in voting rights of shareholders (2024: Same)

13.3 The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at general meetings of the company. All shares rank equally with regard to company's residual assets.

13.4 Reconciliation of number of shares outstanding

Ordinary shares

Number of shares outstanding at the beginning of the year

75,000,000 75,000,000

Issued for cash

- -

Issued for consideration other than cash

- -

Number of shares outstanding at the end of the year

75,000,000 75,000,000

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AMER SECURITIES (PRIVATE) LIMITED
NOTES OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
14 DEFERRED TAXATION			
Deferred credits/(debits) arising due to:			
Taxable Temporary differences			
Accelerated tax depreciation		11,859	4,650
		11,859	4,650
Deductible temporary differences			
Provision for doubtful debts		-	(458,766)
Unused business losses	14.3	(769,881)	-
Provision for staff gratuity		(1,482,200)	(373,558)
Provincial woker's welfare fund payable		(559,190)	(213,007)
Short term Investment		(5,794,030)	1,332,315
		(8,605,301)	286,984
Net deffered tax liability / (asset)		(8,593,442)	291,634
Deferred tax not recognised	14.2	8,593,442	-
		-	291,634
14.1 Analysis of change in deferred tax			
Balance as at July 01,		291,634	-
Add: (reversal)/charge during the year in profit or loss Statement of profit and loss account		(242,970)	242,970
Statement other comprehensive income		(48,664)	48,664
		-	291,634
14.2 Unrecognised deferred tax assets			
Deferred tax assets have not been recognised, because it is not probable that future taxable profits under normal tax regime will be available against which the Company can use the benefits therefrom.			
14.3 Deferred tax asset on unused business losses will lapse after 6 years of loss occurred.			
15 DEFERRED LIABILITIES			
Provision for staff gratuity		5,111,035	3,381,630
15.1 Staff Gratuity - Defined benefits plan			
The amount recognized in the statement of financial position:			
Present value of defined benefit obligation		5,111,035	3,381,630
Movement in present value of defined benefit obligation:			
Present value of defined benefit obligations as on July 01,		3,381,630	3,128,052
Charge to profit or loss		800,054	694,110
Benefits paid during the year		-	-
Recognised in other comprehensive income		929,351	(440,532)
Present value of defined benefit obligations as on June 30,		5,111,035	3,381,630
Charge to profit and loss for the year:			
Service cost		301,264	185,802
Interest cost		498,790	508,308
		800,054	694,110



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AMER SECURITIES (PRIVATE) LIMITED
 NOTES OF THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
In Other Comprehensive Income			
Re-measurements in the year		929,351	440,532
Related deferred tax		48,664	(48,664)
		<u>978,015</u>	<u>391,868</u>

15.2 Sensitivity Analysis

The sensitivities of the defined benefit obligation to changes in the weighted principal assumptions are as under:

	30-Jun-2025			
	Discount rate		Salary increase	
	+1%	-1%	+1%	-1%
	----- Rupees -----			
Present value of obligation	<u>4,670,815</u>	<u>5,589,795</u>	<u>5,599,138</u>	<u>4,664,396</u>
	30-Jun-2024			
	Discount rate		Salary increase	
	+1%	-1%	+1%	-1%
	----- Rupees -----			
Present value of obligation	<u>3,091,997</u>	<u>3,698,475</u>	<u>3,698,393</u>	<u>3,091,959</u>

15.3 Significant Actuarial Assumptions:

Discount rate used for year end obligation	11.75%	14.75%
Expected Rate of salary increase in future years	10.75%	13.75%
Average expected remaining working lifetime of members	10 Years	10 Years
Average duration of liability	9 Years	9 Years

15.4 Method and Assumptions

Valuation Method Used

Projected Unit Credit (PUC) Method has been used to determine the present value of defined benefit obligations, current service cost and past service cost.

Assumptions

The economic and demographic assumptions used in the valuation are unbiased, mutually compatible and best estimates. Financial assumptions are based on market expectations as at the valuation date. The comparative disclosures for the previous accounting year are determined using the same assumptions.

The market of high quality corporate bonds is not deep enough in Pakistan. Therefore, discount rate is based on market yields on government bonds as at the valuation date.

The Gratuity benefits are calculated using the Gross Salary. In view of the market expectations and long-term monetary policy of the State Bank regarding inflation, it has been assumed that the average rate of long-term future Salary increases will be 13.75% per annum.

The mortality rates used for active employees are based on SLIC (2001-05) Mortality Table. The rates for withdrawal from service and retirement on ill-health grounds are based on industry/country experience.

15.5 Risk

Salary risk - The present value of the defined benefit liability is calculated by reference to the future salaries of plan participants. As such, an increase in the salary of the plan participants will increase the liability and vice versa.

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AMER SECURITIES (PRIVATE) LIMITED
NOTES OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

- **Withdrawal rate risk** - The present value of the defined benefit liability is calculated by reference to the best estimate of the withdrawal rate / attrition rate of plan participants. As such, an increase in the withdrawal rate may increase/decrease the liability and vice versa depending on the age-service distribution of the exiting employees.
- **Mortality rate risk** - The present value of the defined benefit liability is calculated by reference to the best estimate of the mortality of plan participants during employment. An improvement in the mortality rates of the participants may increase/decrease the liability and vice versa depending on the age-service distribution of the exiting employees.

	Note	2025 Rupees	2024 Rupees
16 TRADE AND OTHER PAYABLES			
Creditors for sale of shares on behalf of clients		-	121,532
Accrued expenses		443,929	1,421,109
Punjab workers welfare fund payable	16.1	1,928,240	1,928,240
Other payable		-	2,205,050
		<u>2,372,169</u>	<u>5,675,931</u>
16.1 WORKERS WELFARE FUND PAYABLE			
Opening Balance		1,928,240	1,109,304
Expense recognized during the year		-	818,936
Payment made during the year		-	-
Closing Balance		<u>1,928,240</u>	<u>1,928,240</u>
17 LOAN FROM RELATED PARTY	17.1	-	600,000
17.2	This loans was obtained from Mr Amer Illyas holder of 92% shares on interest free basis without the provision of the security,for working capital purposes (2024: same). Loans are repayable within next 12 months on demand of directors (2024: Rs 600,000).		
18 PROVISION FOR TAXATION AND LEVIES			
Opening balance		3,799,929	2,028,396
Provision for the year in respect of income taxes and levies		4,499,682	3,308,581
		<u>8,299,611</u>	<u>5,336,977</u>
Adjusted during the year		(4,499,682)	(1,437,210)
Paid during the year		(336,288)	(99,838)
		<u>3,463,641</u>	<u>3,799,929</u>
19 CONTINGENCIES AND COMMITMENTS			
The Trustees of LSE MCF Trust and LSE TCF Trust have given guarantee amounting Rs.8.00 million to Pakistan Stock Exchange (PSX) on behalf of the company for meeting the Base Minimum Capital requirements.(2024: same)			
19.1	Commitments against capital expenditure amounting Rs. Nil. (June 30, 2024 Rs. Nil).		
20 BROKERAGE AND COMMISSION			
Retail customers		8,921,396	7,081,440
Less: Sales tax - provincial		(1,158,723)	(976,752)
		<u>7,762,673</u>	<u>6,104,688</u>



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AMER SECURITIES (PRIVATE) LIMITED
NOTES OT THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
21 DIRECT COST			
Charges paid to:			
Pakistan Stock Exchange Limited.		580,539	402,052
Central Depository Company of Pakistan Limited.		14,891	122,458
Eclear Services Limited		2,366,541	110,921
National Clearing Company of Pakistan Limited.		345,992	140,733
		<u>3,307,963</u>	<u>776,164</u>
22 OPERATING AND ADMINISTRATIVE EXPENSES			
Directors' remuneration		2,501,160	675,000
Staff salaries and benefits	22.1	4,001,804	3,328,860
Rent, rates and taxes		-	42,532
Communication		163,006	165,797
Electricity charges		866,772	800,382
Postage and courier		4,630	18,130
Printing and stationery		10,820	143,420
Repair and maintenance		25,000	1,882,550
Legal and professional	22.2	721,664	369,250
Fee and subscription		17,350	71,050
Insurance		-	2,017
Entertainment		398,870	403,286
Office expenses		111,055	93,364
Software maintenance		469,544	462,276
Donation		480,250	14,500
Depreciation	4	20,413	25,701
Amortization	5	2,558	17,400
Others		-	242,751
		<u>9,794,896</u>	<u>8,758,266</u>
22.1	Staff salaries and benefits include provision for gratuity amounting Rs. 800,054 (2024: Rs. 694,110).		
22.2 Auditor's remuneration			
The audit fee and remuneration for other services included in the financial statements is as follows:			
Statutory audit		100,000	225,750
Certification fee		-	49,500
		<u>100,000</u>	<u>275,250</u>
23 OTHER OPERATING EXPENSES			
Loss on remeasurement of short term investment	9.2	69,831,441	4,016
Punjab workers welfare fund		-	818,936
		<u>69,831,441</u>	<u>822,952</u>

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AMER SECURITIES (PRIVATE) LIMITED
NOTES OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
24 OTHER INCOME			
Income from financial assets			
Dividend income		58,195,877	6,434,556
Gain on remeasurement of short term investment		-	24,830,824
Realised gain on disposal of short term investment		2,778,636	7,190,942
Income against margin trading		-	2,745,564
Interest income		3,022,654	3,615,009
Balances written back		2,326,582	
Reversal of provision for doubtful debts	8.1	-	265,662
Income from assets other than financial assets			
Other income		-	161,722
		<u>66,323,749</u>	<u>45,244,279</u>
25 FINANCE COST			
Markup on short term borrowings		-	34,535
Bank charges		36,786	10,247
		<u>36,786</u>	<u>44,782</u>
26 LEVIES			
Levies for the year		4,499,682	886,508
		<u>4,499,682</u>	<u>886,508</u>
28.1	This represents portion of minimum taxes/ final taxes paid under the provision of Income Tax Ordinance, 2001, representing levies in the financial statements.		
27 TAXATION			
Income tax:			
-Current		-	2,422,073
-Deferred	14	(242,970)	242,970
		<u>(242,970)</u>	<u>2,665,043</u>
29.1	Income tax assessment of the Company has been finalized up to tax year 2024 on the basis of returns filed as the company did not receive any correspondence in this respect.		
Classified as:			
Income tax	27	(242,970)	2,422,073
Levies	26	4,499,682	886,508
Expense as per profit or loss		4,256,712	3,308,581
Deferred tax	14	(242,970)	242,970
		<u>4,013,742</u>	<u>6,860,132</u>
28. NUMBER OF EMPLOYEES		2025	2024
		(N u m b e r)	
Total number of employees at the end of year		<u>6</u>	<u>6</u>
Average number of employees during the year		<u>6</u>	<u>6</u>

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AMER SECURITIES (PRIVATE) LIMITED
 NOTES OF THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2025

29 REMUNERATION OF CHIEF EXECUTIVE, DIRECTORS AND EXECUTIVES

	2025	
	Chief Executive	Director
	----- Rupees -----	
Managerial remuneration	<u>1,960,000</u>	<u>1,400,000</u>
Number of persons	<u>1</u>	<u>1</u>
	2024	
	Chief Executive	Director
	----- Rupees -----	
Managerial remuneration	<u>2,312,507</u>	<u>1,520,000</u>
Number of persons	<u>1</u>	<u>1</u>

30 RELATED PARTY TRANSACTION

All transactions between company and related party are accounted for in the normal course of business. Related parties comprises of directors and their close family members. Transactions with related parties during the year, except for remuneration of key management personnel, are disclosed as follows:

Name	Relationship with party	Percentage of Shareholding	Nature of transaction	2025	2024
				Rupees	Rupees
Loan from Director - Mr Amer Illyas	CEO	92%	Opening	600,000	4,009,174
			Loan repaid	(600,000)	(144,909,174)
			Loan provided	-	141,500,000
			Closing balance	-	600,000
Loan to Director - Mr Amer Illyas	CEO	92%	Opening	-	-
			Advance Paid	6,000,000	-
			Payments received	(6,000,000)	-
			Closing balance	-	-

31 CORRESPONDING FIGURES

The corresponding figures have been rearranged and reclassified, wherever considered necessary, for the purposes of comparison and better presentation. However, there was no major reclassification to report except the following:

Reclassification from statement of Financial Position	Reclassification to statement of Financial Position	Heads	2025	2024
Receivable against margin trading	Deposits, prepayments and other receivables	Exposure against Marginal Tradings	3,750,000	27,005,029
Deposits, accrued liabilities and advances	Trade and other payables	Accrued expenses	443,929	1,421,109



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AMER SECURITIES (PRIVATE) LIMITED
 NOTES OF THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2025

Reclassification from statement of Profit and loss	Reclassification to statement of profit and loss	Heads	2025	2024
Capital gain on investment in listed securities	Other income	Capital gain on sale of securities	2,778,636	7,190,942

32 FINANCIAL INSTRUMENTS BY CATEGORY

Financial assets and financial liabilities

Note

2025

2024

Rupees

Rupees

Financial assets

At fair value through profit or loss

Short term Investments

89,533,125

81,103,993

89,533,125

81,103,993

Long term deposits

200,000

100,000

Deposits, prepayments and other receivables

22,579,719

37,122,482

Markup accrued

488,176

-

Cash and bank balances

7,727,638

19,440,504

30,995,533

56,662,986

Financial liabilities

At amortized cost

Trade and other payables

2,372,169

5,675,931

Loan from related party

-

600,000

2,372,169

6,275,931

33 EVENTS AFTER THE REPORTING DATE

There were no events after the end of the reporting date that might need reporting in these financial statements (2024: same).

34 General

- Figures have been rounded off to the nearest of rupee.

35 DATE OF AUTHORISATION FOR ISSUE

These financial statements were authorized for issue on October 07, 2025 by the Board of Directors of the Company.

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CHIEF EXECUTIVE OFFICER

Afsheen Anwar




DIRECTOR